**RESOLUTION 2023-64**

*Township of New Hanover*

*County of Burlington*

*State of New Jersey*

RESOLUTION AUTHORIZING THE RELEASE OF THE PERFORMANCE BOND AND FINAL PAYMENT TO VULCAN CONSTRUCTION INC. RELATED TO THE NASH PARK DOG PARK PROJECT

**WHEREAS**, Vulcan Construction Inc, has posted, pursuant to the requirements of the Township of New Hanover a performance bond guarantee, guaranteeing the site improvements in conjunction with the improvements at Nash Park Dog Park project; and

**WHEREAS**, Vulcan Construction Inc, has completed said improvements and has requested the release of the performance bond; and

**WHEREAS**, the Township Engineer has made an inspection of the improvements and the Township Engineer, by letter dated June 28, 2023, a copy of which is attached hereto, and made a part hereof, made a determination that all bonded improvements have been completed and are satisfactory and recommends the release of the performance bond in the amount of $35,300.00 and has included the maintenance bond in the amount of $39,200.00 for a period of two (2) years from the date of June 28, 2023 to insure against the defects in the bonded improvements.

**WHEREAS**, as per Resolution 2023-30, change order #1 was approved on January 3, 2023 in the amount of $3,900.00; and

**WHEREAS,** the Township Engineer, in his letter dated June 28, 2023, has approved the release of the change order#1 amount of $3,900.00.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of New Hanover, County of Burlington, State of New Jersey that Change Order #1 in the amount of $3,900.00 and the performance bond in the amount of $35,300.00 be released to Vulcan Construction Inc, 3 Hance Drive, Cookstown, NJ 08511; and

**BE IT FURTHER RESOLVED** that the Township officials and employees are hereby authorized to take all necessary actions in order to effectuate the terms and provisions of this resolution.

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| COMMITEE | YES | NO | NV | AB | COMMITTEE | YES | NO | NV | AB |
| KOSHAK |  |  |  |  | SMITH |  |  |  |  |
| PAWLYZYN |  |  |  |  | PETERLA |  |  |  |  |
| MURPHY |  |  |  |  |  |  |  |  |  |
| MOTION |  | | | | SECOND |  | | | |
| X – INDICATES VOTE AB- ABSENT NV- NOT VOTING | | | | | | | | | |

I hereby certify the foregoing to be a true copy of a resolution adopted by the Township of New Hanover, Burlington County, New Jersey at the Reorganization meeting held on July 11, 2023.

Susan D. Jackson, RMC

Township Clerk